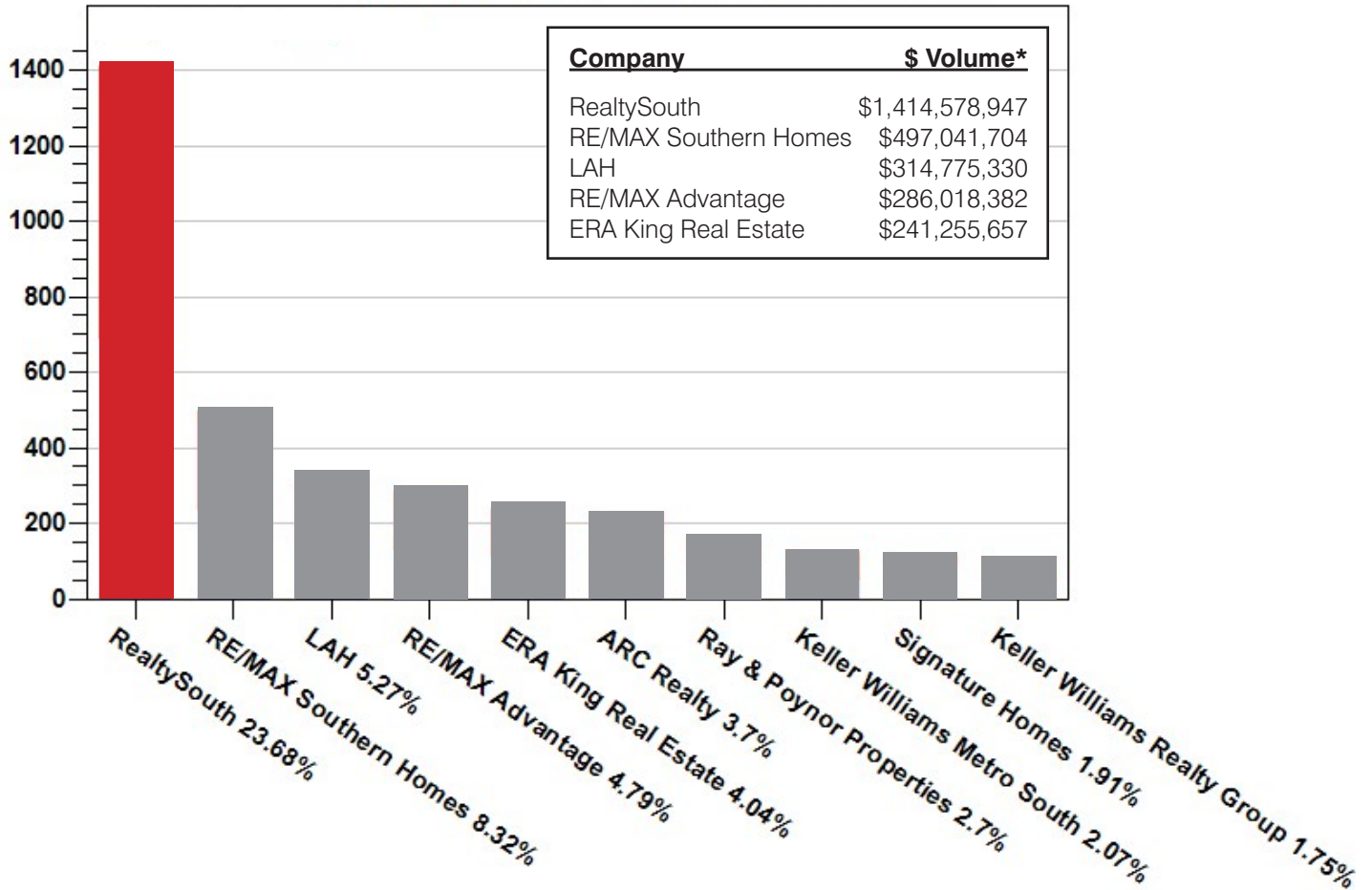


Birmingham MLS Area Market Report

Market Total in Millions

Birmingham MLS Area 110-404 All Areas
January 1 through December 31, 2014



Source: Collateral Analytics. This representation is based in whole or in part on data provided by the Birmingham Association of Realtors® or its Multiple Listing Service for the date given. Neither the Association nor its MLS is in anyway responsible for its accuracy. Data maintained by the Association or its MLS may not reflect all real estate activity in the market. (*Sales volume figures are rounded in thousands.)